Transport Corporation among others and all guaranteed by State or Central Government and that Government Securities issued by Central or State Governments or on its behalf by Reserve Bank of India will be exempted from the investment limits; and

(b) if so, the steps proposed to be taken in respect of States and their Corporations wchich have defaulted in the past?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL): (a) Yes, Sir.

(b) Information is being collected and will be laid on the Table of the House.

Shares of Federal Bank and South Indian Bank

678. SHRI A. VIJAYARAGHAVAN: Will the Minister of FINANCE be pleased to state:

(a) whether 23.5 per cent and 13 per cent of shares of Federal Bank and South Indian Bank respectively are with the ICICI as on today;

(b) if so, whether the above shares are to be sold to foreigners;

(c) if so, whether Government will direct ICICI not to sell the above shares to foreigners; and

(d) whether steps will be taken not to sell the banks of Kerala to foreigners?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL): (a) to (d) As on November 19, 2003 ICICI Bank Ltd. held 20.40% (45,32,400 equity shares) of Federal Bank Ltd. and 11.40% (40,73,350 equity shares) in South Indian Bank Ltd. According to ICICI Bank their investments being financial investments, any decision regarding sale/purchase of shares is taken by the investment Committee/Board of Directors of the Bank.

Special Rehabilitation Cells for SSI Sector

679. DR. DASARI NARAYANA RAO: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government have recently directed all Public Sector banks to set up Special Rehabiitation Cells for SSI Sector;

(b) if so, whether all Banks have complied with the directive;

(c) if not, which are the defaulting Banks: and

(d) what action Government propose to take in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL): (a) to (d) The working group on the rehabilitation of sick SSI Units set up by RBI under the Chairmanship of Shri S.S. Kohli, Chairman and Managing Director, Punjab National Bank has, *inter alia,* recommended a three tier set up with the State Level Inter Institutional Committees (SLIIC) at the apex level, a sub-committee of SLIIC and district-level Committees on the lines of the Zilla Udyog Mitra and the Sick Unit Rehabilitation Committee to deal with rehabilitation cases of sick SSI Units;

1) Accordingly SLIIC have been set up at State level under the convenorship of RBI/Industry Secretary and Commissioner of the concerned State as Chairman

2) Sub-Committees of SLI IC under the convenorship of State level bankers Committer have also been set up (depending on the number of individual rehabilitation cases to be discussed) wherein borrowers and concerned bankers are invited to discuss the issue one to one basis.

3) As regards District level Committees, the States of Maharashtra, Punjab, UP and Karnataka have constituted such Committees in the districts where industries exist in large number under the Chairmanship of District Collector/Dy. Commissioner/I n-Charge of the District Industries Centre. The reasons for sickness in the SSI sector, as well as, individual cases of sickness are deliberated in this forum and measures required are initiated to address the issues.

Collection of revenue

†680. SHRI MOTI LAL VORA : Will the Minister of FINANCE be pleased to state:

(a) what are the details of revenue collected from the salaried class, wine companies and major industries;

†Original notice of the question was received in Hindi.